

Advisory Notice

Clearing House



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05-232

October 4, 2005

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-COLUMBUS DAY
MONDAY, OCTOBER 10, 2005

Friday, October 7, 2005

CME Floor Trading

Foreign exchange and interest rate products will close at 12:00 noon. Commodities, equity index and GSCI products will have normal trading hours on Friday, October 7, 2005. **Out-trade sessions for expiring Currency & Weekly Mid-curve options will take place at 2:00 p.m. & for expiring Agricultural options at 3:00 p.m.**

GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equities & indexes).

CBOT Trading Floor

Financial Products will close at 12:00 noon. Agricultural, Stock Index and Dow-AIG products will have normal trading hours.

e-cbot

Financial products will close at 1:00 p.m. Metal products will close at 12:30 p.m. Agricultural, Stock Index and Dow-AIG products will have normal trading hours.

Sunday, October 9, 2005

GLOBEX

GLOBEX will open at its regular scheduled time on Sunday, October 9, 2005 for the GLOBEX and Clearing system trade date of Monday, October 10, 2005.

e-cbot

e-cbot will open at its regular scheduled time on Sunday, October 9, 2005 for Agricultural, Stock and Metal products. There will be no overnight trading for Financial products with the exception of the Mini-Eurodollar contract. The Mini-Eurodollar contract will adhere to normal trading hours. All products traded on e-cbot will reflect the trade of Monday, October 10, 2005.

Monday, October 10, 2005

CME Floor Trading

Foreign exchange and interest rate products will be closed for open outcry trading on the trading floor. Commodities, equity index and GSCI products will have normal open outcry trading hours on Monday, October 10, 2005.

GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at their normal time of 4:00 p.m.

The Exchange will have normal operations on Monday, October 10, 2005. However, U.S. banks will be closed in observance of Columbus Day.

CBOT Trading Floor

Financial Products will be closed. Agricultural, Stock Index, Dow-AIG and Metal products will have normal trading hours.

e-cbot

Day-time e-cbot for Financial products will be closed with the exception of the Mini-Eurodollar contract which will be open until 3:15 p.m. Agricultural, Stock Index, Dow-AIG and Metal products will have normal trading hours. e-cbot will resume overnight trading for normal business starting at 7:00 p.m. for the trade date of Tuesday, October 11, 2005.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 7, 2005 and Tuesday, October 11, 2005. There will be no intra-day banking and settlement cycle processing on Monday, October 10, 2005.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, October 7, 2005, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Monday, October 10, 2005. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 11, 2005.

SPAN Files will be produced at their normal times on Friday, October 7, 2005 and Monday, October 10, 2005.

Out-Trade Processing cycles are unaffected by the holiday.

B.

MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will not be available on Monday, October 10, 2005. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, October 7, 2005 and before 1:54:59 p.m. on Tuesday, October 11, 2005 will be executed at 2:00 p.m. on Tuesday, October 11, 2005.

C. MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar

Trade Date

Friday, October 7, 2005

Value Date

Tuesday, October 11, 2005

Monday, October 10, 2005, MoneyChanger is closed.

D. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, October 10, 2005. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, October 10, 2005. The U.S. bank holiday will also prohibit the usage of October 10, 2005 as a "Settle date" for any and all foreign sovereign debt transactions. **Clearing21 will not be available for Asset Management Banking transactions on Monday, October 10, 2005.**

E. A.M. and P.M. COLLATERAL SUBMISSION DEADLINES

There will be no change to A.M. and P.M. collateral submission deadlines on Friday, October 7, 2005 and Tuesday, October 11, 2005.

F. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar, Mexican peso

Trade Date

Friday, October 7, 2005

Value Date

Tuesday, October 11, 2005

G. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Thursday, October 6, 2005

Friday, October 7, 2005

Japanese Holiday on Monday, October 10, 2005

Value Date

Tuesday, October 11, 2005

Wednesday, October 12, 2005

Canadian dollar, Mexican Peso

Trade Date

Thursday, October 6, 2005

Friday, October 7, 2005

Canadian Holiday on Monday, October 10, 2005

Value Date

Friday, October 7, 2005

Tuesday, October 11, 2005

H. A.M. SETTLEMENT CONFIRMATIONS

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, October 10, 2005 and again on Tuesday, October 11, 2005 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, October 7th and Monday, October 10th, will occur on Tuesday, October 11, 2005.

I. INTEREST EARNING FACILITY (IEF)

Please note the following adjustments to IEF processing:

IEF settlement elections for the ITD cycle on Friday, October 7, 2005, will be set to “zero” for all firms. Clearing Firm IEF settlement elections will be automatically reset by the Clearing House for the RTH settlement cycle on Friday, October 7, 2005 for settlement on Tuesday, October 11, 2005.

Clearing firms must submit IEF purchase or redemption transactions to the Clearing House by 10:00a.m. on Friday, October 7, 2005.

No IEF purchases / redemptions will be allowed on Monday, October 10, 2005.

J. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>10/7/05</u>	<u>10/10/05</u>
HSBC	-	10:30 a.m. CST	Closed
Barclays	-	12:30 p.m. CST	Closed
Columbia Cash Reserves	-	1:00 p.m. CST	Closed
Dreyfus	-	1:30 p.m. CST	Closed
Goldman	-	1:30 p.m. CST	Closed
Harris Trust	-	1:30 p.m. CST	Closed
J.P. Morgan Chase	-	1:30 p.m. CST	Closed
Merrill Funds	-	1:30 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
CitiGroup	-	2:00 p.m. CST	Closed
AIM	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
BBH	-	2:30 p.m. CST	Closed
Deutsche	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed

Time reflects ½ hour haircut of all fund deadlines

No IEF2 purchases / redemptions will be allowed on Monday, October 10, 2005.

K. INTEREST EARNING FACILITY 5 (IEF5)

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, October 7, 2005

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

L.

INTER-EXCHANGE PROCESSING

Both Inter-Exchange cycles will be run on Monday, October 10, 2005.

For any SGX related issues, please call Jeff Rosenthal at (312) 930-3186.